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Vision

The leading financial institution in Sudan, in providing microfinance services and motivating savings culture.

Mission:

Delivers diversified financial services to the small producers across the Sudanese rural and urban community at a high quality and efficiency , aimed at alleviating poverty and unemployment and realizing financial sustainability.

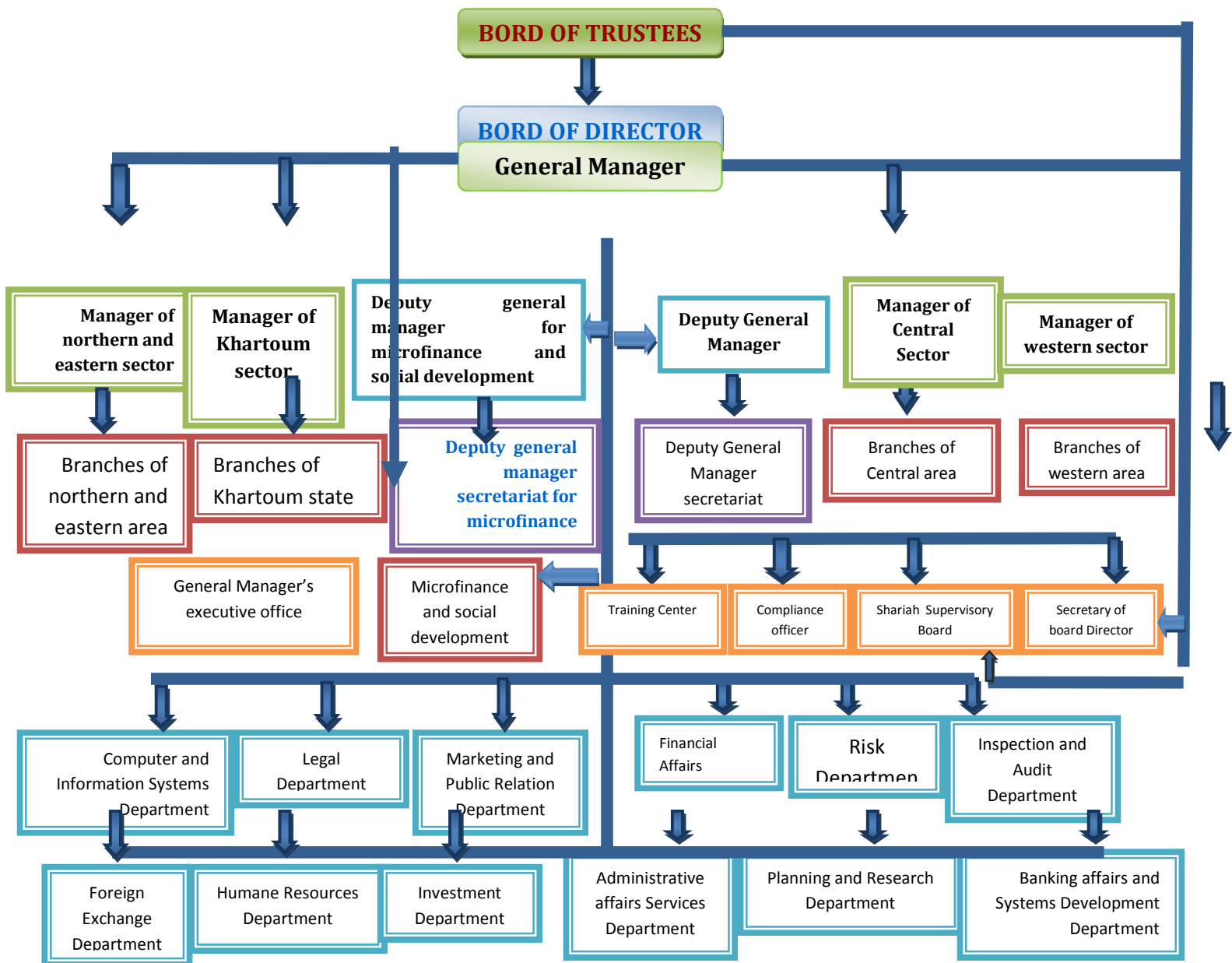
Values:

- * Application of the Islamic Sharia in all of its transactions**
- * Professionalism**
- * Fairness and integration**
- * Transparency**
- * Innovation & creation**
- * Seeking to play an effective role in society**
- * Continuous improvement**

Motto:

Number One in Microfinance in Sudan.

SSDB's organizational Structure (Chart):



Objectives of SSDB are represented in the following :

1. Generally, undertaking all banking works and financial , commercial and investment transactions and contributing to industrial , agricultural and urban development projects .And other economic and social development inside and outside Sudan.
2. Planning the Bank's saving policy, drawing up rules for monitoring them and coordinating with the competent parties to execute them within the framework of the general policy of state.
3. Steering the Bank's resources towards economic activities, in order to serve comprehensive economic and social development.
4. Providing the financing required by the different sectors, particularly for projects of the poor , small producers, artisans, craftsmen, productive families, persons of limited income , recipients of zakat, students, women, organizations, establishments, businessmen together with observing the guarantees appropriate for their conditions .
5. Financing researches and economic and social feasibility studies in the field of investment projects for the aforesaid sectors.

Geographical outreach:

a. Branches:

State	No.	Branch	Fax	Tel.	City code	Date of branch inauguration
Khartoum	1	Khartoum branch	764772	798688	0183	1988
	2	Al Souq Al Arabi	779975	778808	0183	1996
	3	Khartoum South	485930	472196	0183	1992
	4	Al souq Al mahalli-Khartoum	436392	436394	0183	2002
	5	Omdurman - Industrial Area	578500	553946	0187	1991
	6	Omdur-man	464538	464537	0187	1990
	7	Bahri	343314	343315	0185	2001
	8	Model branch for microfinance	747813	747815	0183	2012
	9	Al- nilain	780056	780056	0183	2014

		Universi-ty				
	10	Souq Libya - Omdurman	-	-	0187	2014
Al- Gezira	11	Wad medani	842109	843013	0511	1974
	12	Al- Souq Al- Jadeed- Medani	843583	825285	0511	1986
	13	Al- nishesheiba –Wad Medani	843280	827978	0511	1994
	14	Rufaa	853180	0120839213	0545	1979
	15	Al- hasahisa	832455	832263	0541	1978
	16	Al- managil	872005	872014	0517	1978
	17	Tambool	-	0120349078	0511	2012
	18	Al- kamleen	-	0120344559	-	2012
Sinnar	19	Sinnar	822044	822028	0561	1981
	20	Sinja	822172	822077	0562	1985
	21	Al/souqi	824244	824288	0565	1986
River Nile	22	Atbara	822724	822718	0211	1987
	23	Shendi	872197	877130	0261	1989
	24	Barber	825490	012087165	-	2007

				4		
	25	Abu hamad	-	091224121 6	-	2013
Gedarif	26	Gedarif	843553	-	0441	1984
	27	Al- suebak	-	-	-	2011
	28	Al- faow	-	012084815 9	0521	1986
White Nile	29	Kosti	822728	825970	0571	1985
	30	Rabak	825130	821825	0572	1989
Blue Nile	31	Al-damazeen	820340	821418	0551	2002
Kassala	32	Kassala	827588	822136	0411	1990
Red sea	33	Portsudan	826050	826051	0311	1993
Al- shamalia	34	Dongola	822957	824601	0241	2000
North Kordofan	35	Al-obied	822556	823186	0611	1988
	36	Al-khoway	-	012079008 4	0611	2012
South Kordofan	37	Dilling(Dallan ge)	822072	012086225 4	0634	2000
	38	Kadugli	822568	225988	0631	2012

North Darfur	39	Al- Fashir	848500	848505	0731	2008
	40	Al-Kuama	-	-	0731	2012
South Darfur	41	Nyala	836204	836205	0711	2005
West Darfur	42	Al-Geneina	822984	822985	0741	2009
Central Darfur	43	Branch	822984	822985	0741	2009

b- Out-lets (Windows):

State	No.	Out-let (window)	Fax	Tel.	City code	Date of branch inauguration
Khartoum	1	Armed forces pensions office	436392	235569	0183	2007
Gezira	2	Al- Razi complex- Gezira University	843280	843280	0511	2007
	3	Tabat	-	0120708708	0511	2005
	4	Al- Souq Al-Markazi	-	-	0511	2013
Gedarif	5	Souq Al-Mahsool	-	0120927048	0441	2007

North Darfur	6	Al-Fashir University	-	-	0731	2011
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Correspondents abroad:

Correspondents in Arab Countries	Correspondents in Europe & Asia
Kingdom of Saudi Arabia: - Al Rajihi Banking Company-Riyadh	Malta: First International Bank (FIM) – Malta
Kingdom of Bahrain: - Ubaf Arab International Bank - Manama	China : China Bank – Beijing
United Arab of Emirates: - Abu Dhabi Islamic Bank – Abu Dhabi - Nilain Bank – Abu Dhabi	
Egypt: - National United Bank - Cairo	
<u>Lebanon:</u> Beirut Bank - Beirut	
Qatar: Qatar Islamic Bank - Doha	
Oman Sultanate: Masqat Bank - Masqat	

ATM locations:

No.	State	city	Location
1	Khartoum	Khartoum	In front of Main branch- Khartoum
2		Khartoum	North main building (Khartoum branch)
3	Khartoum	Khartoum	North main building (Khartoum branch)
4	Khartoum	Khartoum	South main building(Khartoum branch)
5	Khartoum	Khartoum	Premises of Ministry of Welfare and social security (Khartoum branch)
6	Khartoum	Khartoum	Khartoum University- Al- Zaharaa Complex for female students (Khartoum
7	Khartoum	Khartoum	Al- Nilain University Branch
8	Khartoum	Khartoum	Al Souq Al- Arabi branch
9	Khartoum	Khartoum	Khartoum South branch (North -West of Abu Hamama)
10	Khartoum	Khartoum	Ministry of Animal Resources(Khartoum South branch)
11	Khartoum	Khartoum	Suaad Tambal campus – West medical supplies premises(Khartoum South

			branch)
12	Khartoum	Bahri	Bahri branch- Al Mazad Street
13	Khartoum	Bahri	Atif Al-Tijani campus- near Al- Azhari University
14	Khartoum	Omdurman	Omdurman branch building
15	Khartoum	Khartoum	Al – Souq Al-mahalli branch (Land Terminal)
16	Khartoum	Khartoum	Jabra street- near Federal Zakat Chamber (Al –Souq Al- Mahalli branch)
17	Khartoum	Bahri	Al- Jaili refinery
18	Khartoum	Omdurman	Ali Abdul Fatah complex –Omdurman
19	Khartoum	Omdurman	Omdurman- Industrial Area building
20	Khartoum	Omdurman	Al-Fitaihab – Islamic University building
21	Khartoum	Omdurman	Chinese Hospital Gateway
22	Khartoum	Khartoum	Jarash Hospital- (Al- Souq Al – Mahali branch)
23	Khartoum	Khartoum	Khartoum State Zakat Chamber (Al- Souq Al- Mahali branch)
24	Gezira State	Medani	Medani branch_building
25	Gezira State	Medani	Al-Souq Al-Jadeed branch building
26	Gezira State	Medani	Holy Koran University building
27	Gezira	Medani	Gezira University building- South- east cardiology Hospital

28	Gezira	Medani	Gezira University – Preparatory College
29	Gezira	Al- Hasahisa	Al-Hasahisa branch building
30	<u>Gezira</u>	Al-Hasahisa	Tabat Out-let building
31	Gezira	Al-Hasahisa	Al-Hasahisa Textile
32	Gezira	Al-Managil	Al-Managil branch_building
33	Gezira	Rufaa	Rufaa branch building
34	Gezira	Tambool	Tambool branch building
35	Gezira	Al- Kamleen	Al- Kamleen branch building
36	Gezira	Medani	Al- Souq Al-Markazi out-let
37	Gezira	Fadasi Al-Halimab	Building of Iqra college
38	Gedarif	Gedarif	Gedarif branch building
39	Gedarif	Gedarif	Ministry of finance
40	Gedarif	Al-fao	Al-fao branch building
41	South Darfur	Nyala	Nyala branch building
42	North Darfur	Al-Fashir	Al-Fashir branch_building
43	North Darfur	Al-Fashir	Al-Fashir University building
44	West Darfur	Al-Geneina	Al-Geneina Judicial building
45	River Nile	Atbara	Atbara branch building
46	River Nile	Berber	Berber branch building
47	River Nile	Berber	Abidiya
48	River Nile	Atbara	Ministry of Finance – Al Damir

49	River Nile	Berber	Technical College- Berber
50	River Nile	Shendi	Shendi branch building
51	River Nile	Abu Hamad	Abu Hamad branch building
52	Blue Nile	Al-Damazin	Al-Damazin branch building
53	White Nile	Kosti	Kosti branch building
54	White Nile	Rabak	Rabak branch building
55	White Nile	Rabak	Ministry of Finance –Rabak
56	North Kordofan	Al-Obied	AL-Obied branch building
57	Sennar	Sinja	Sinja branch building
58	Sennar	Sennar	Sennar branch building
59	Sennar	Sennar	Sennar University
60	Gezira	Al-Souki	Al-Souki branch building
61	South Kordofan	Dilling	Dilling branch building
62	South Kordofan	Dilling	Dilling University
63	South Kordofan	Kadugli	Kadugli branch building
64	Kassala	Kassala	Kassala University complex
65	Kassala	Kassala	Kassala branch building
66	West Darfur	<u>Al- Geneina</u>	Branch building

67	Red Sea	<u>Portsudan</u>	Branch building
68	Red Sea	Portsudan	Portsudan Railway
69	Al-Shamalia	Dongola	Branch building
70	Khartoum	Omdurman	Souq Libya branch building
71	Gezira	Medani	Medani branch building

SSDB Membership in financial institutions in Sudan and abroad :

- Member of the Sudan Banks Union
- Member of the Bank Deposit Security Fund- Khartoum
- Member of the Union of Arab Banks
- Member of the World Savings Banks Institute – Brussels
- Member of the Accounting and Auditing Organization for Islamic Financial Institutions- Manama / Bahrain
- Member of the General Council for Islamic Banks and Financial Institutions (CIBAFI)- kuala Lumpur – Malaysia

SSDB Board of Trustees (General Assembly):

Minister of finance and National Economy	Chairperson
Minister of Welfare and Social Security	Alternate chairperson
Governor of the Central Bank Of Sudan	Member
Undersecretary of the Ministry of Finance and National Economy	Member
Undersecretary of the Ministry of Welfare and Social Security	Member

General Secretary of the Zakat Chamber	Member
General Manager of National Pensions Fund	Member
General Manager of the National Social Security Fund	Member
General Manager of the National Islamic Endowments Fund	Member
General Manager of the Savings & Social Development Bank	Member
Representative of the General Association of Sudanese Farmers	Member
Representative of the General Union of Sudanese Workers	Member
Representative of the Sudanese Entrepreneurs Association	Member
Representative of the General Union of Sudanese Women	Member
Representative of the Humanitarian Aid Commissioner	Member
Dr. Suemiya Mohamed Ahmed Abu Kashawa	Member
Dr. Kabashour Kuku Gambeel	Member
Dr. Ahmed Ali Abdalla	Member
Mr. Sheikh Abdulbasit Ali	Member
Eng. Mohamed Ali Al- Amin	Member
Mr. Ali Mohamed Ali Abarisi	Member
Mr. Abu Ali Majzoub Abu Ali	Member
Mr. Mohamed Haroon Kafi	Member

Board of Directors:

Ass. Pro. Ahmed Magzoub Ahmed (Economic expert)	Chairperson
Mrs. Khadija Abul Gasim Haj Hamad (Undersecretary of the Ministry of Welfare and Social Security)	Member
Mrs. Sanaa Kamil Ali Mohamed (Representative of the Ministry of Finance and National Economy)	Member
Mr. Mohamed Ahmed Al-Bushra Badawi (Representative of the Central Bank of Sudan)	Member
Mr. Mohamed Abdul Razik Mohamed (General Secretary of Zakat Chamber)	Member
Mrs. Majda Mohamed Mahmoud	Member
Al-Faki Mohamed Jaib- Alla Mohamed	Member
Dr. Adil Adul Aziz Al- Faki (Economic Expert)	Member
Omer Mahjoub Ali El-Tom	Member
General Manager of Savings and Social Development Bank	Member and Rapporteur

Secretary of the Board of Directors:

Mr. Abdul Rahman Ali Adam

Legal Advisor :

Attorney General Chamber

External Auditor:

National Auditor Chamber

Sharia Supervisor:

Dr. Ali Mohamed Yunus

Sharia Supervisory Board:

- 1- Sheikh / Ass. Prof. Muaz Al- Obeid Al-Sheikh /Chairperson
- 2- Dr. Nasr El-Din Fadl Al-Mawla Ahmed / Member
- 3- Dr. Ali Abdalla Mohamed Al- hussein / Member

Sharia Supervisor:

Mr. Baha El-Din Etayeb

Senior Executive Management:

Mr. Al-Zain Omer Al-Hadu Omer	General Manager
Mr. Ahmed Al-Badawi Abdul Azeem	Deputy General Manager

Executive Management:**a) Managers of Sectors**

Mr. Abdul Muniem Mohamed Fadl Al-Mawla	Manger of Central Sector
Mrs. Syieda Yousif Babiker	Manager of Khartoum Sector
Mr. Nadir Ibrahim Abdul Rahman	Manager of Northen –Eastern Sector
Dr. Saleh Jibriel Hamid	Manager of Western Sector

b) Management Managers

Mr. Adil Omer Mohamed Abdalla	Manager of investment
Mr. Abdul Fatah Al- Syied Al- Wada'a	Manager of Inspection and Internal Auditing
Mrs. Nimat Mohamed Al-Amin	Manager of Legal Affairs

Dr. Ali younis	Manager of Risk management
Dr. Fatima Khider Bashab	Manager of Planning & Research
Mr. Hamad Ahmed Adam	Manager of Banking Affairs & Systems Development
Mr. Hassan Khider Bashab	Manager of Administrative Affairs & Services
Mr. Dow Al- Nour Adam Dow Al-Nour	Manager of Financial Affairs
Mr. Mukhtar Al-Shafie Mohamed Babiker	Manager of Foreign Exchange
Mr. Al-Fateh Hassan Al- Sadiq	Manager of Microfinance and Social Development
Mr. Ahmed Ibrahim Ahmed Baher	Manager of Computer & Information Systems
Mr. Mohamed Abdul Bagi Mohamed	Manager of HR
Mrs. Jamila Abdalla Karar	Manager of Training Center
Mrs. Jamila Osman Taha	Compliance Officer
Mr. Fath –Al – Rahman Fadl Zumrawi	Manager of Marketing & Public Relations

Excerpts from the Chairperson of the Board of Directors Report to Board of Trustees sixteenth session:

- 65,5 of the micro-finance portfolio was directed to the micro-finance and social dimension sectors.
- Number of beneficiaries of microfinance reached 58,383 persons with the total cost of SDG 364 millions.
- Number of savings accounts represented 65,8% out of the SSDB total accounts.
- Central Bank of Sudan disclosed that the volume of microfinance acquired by the SSDB represented 23% of the total micro-finance portfolio in Sudan.
- The SSDB executive management created a conducive environment , in order to meet the modern banking requirements ; taking into account the privacy of SSDB. The thing which resulted in a positive performance of the SSDB for the year 2014 that showed a considerable growth in all indicators .that can be seen in the following:

-

First : Geographical out reach :

SSDB has outreached through out Sudan States in spite of the weakness of its capital . It owns 49 branches and (71) ATMs locations spreaded across the more poor and least- developed areas in the different States. In addition, it will open a number of branches in 2015 such as El-Daein (EdDaein - East Darfur State), Al- Fula (West Kordofan State) , Wadi Halfa (Al- Shamalia State)in addition to conversion of Tabat and Souq Al- Markazi outlets into branches.

Second : Internal control perfection :

The Inspection and Auditing Administration has managed to audit (43) branches as well as (5) Administrations in the year 2014.

Third : Banking technology and systems development :

SSDB is seeking to introduce best services via technical systems as the following :

- Updating machines ,Networks , Out-look and the Website .
- Activating the Video conference system.
- Updating Short messages and Portal system.
- Providing an Electronic Protection system for all programs in addition to disaster recovery system. It is worth mentioning that the significant services represent **in the following :**

1- Electronic Card :

- SSDB issued about 350000 cards to a number of categories such as Government establishments workers, pensioners, Imams ,Al-Moazens and the Public in general . It also takes upon its shoulder the disbursement of students kafala (bursary) for more than 140000 students via the electronic Card through out Sudan States.

2- Electronic Purse:

The electronic purse formed of three types of cards as the following :

- Basic card where the Bank has issued 28000 cards of it for social support recipients , in addition to the Silver and Golden Cards and finally, the electronic saving purse

3- Electronic enrolment (registration):

- SSDB ha implemented an electronic enrolment system aiming at saving time and effort for both students and Universities. It is worth noting that the SSDB delivers services to a number of (9) Universities in the Capital and States such as Al-Nilain, Sinnar, Gedarif, Shendi, Gazira, Al- Fashir, Dalange, Zalingei and Al- Sheikh Abdalla Badri University. The project targets 216180 students while the number of those who paid their University fees through the electronic enrolment project reached 161763 students . the Bank also enabled high education institutions in Sudan to receive admission fees

electronically from about 79985 students in addition to 660 foreign students.

- **(Fourth) Setting-up work environment:**

It is worth mentioning that The construction of Dongola, Al-fao, Managil and Al-Geneina branches was completed in addition to upgrading Rabak, and Nyala branches as well as opening Zalingei branch in Central Darfur State.

(Fifth) Human element :

Being fully aware of significance of the human element as a milestone for achieving the Bank's objectives and mission , the management is seeking to set-up environment and attain stability for workers so that they can exert more efforts to achieve the following :

- **(A) Field of recruitment:**

SSDB staff reached (1159) workers by the end of 2014 ;(837) of which are employees while the remainder(322) are labor. It is worth mentioning that the number of females reached (336) which represents 40% out of the total employees in the SSDB. On the other hand , a number of (96) credit officers were being added to the permanent staff of the SSDB within the said year .

- **(B) Training :** SSDB training center managed to hold 135 training sessions for employees at local and external levels that covered almost 834 trainees.

(Sixth): Risk domain:

In order, to protect SSDB against risks, both compliance officer and risk management have issued a package of circulars related to the granting of finance and Anti- Money Laundering and Counter Terrorist Financing (AML/ CTF) regulations for the year 2014. Beside provision of protective supervision requirements according to CAEL and dispatches them to the Central Bank of Sudan quarterly.

(Seventh) Following –up of defaulting and debt redemption :

Banking defaulting is considered as one of the economic problems that negatively affects performance of the banking system and consequently the over all economy of the State. It also contributes to loss of confidence between the Bank and its clients .The senior management was therefore , greatly concerned with solving the problem of defaulting in the Bank. It is worth noting that the default rate reached 5,8% on 31 December 2014 compared to 6,9% in year 2013.

Financial Performance

First: Most significant financial indicators by the end of year 2014 compared to year 2013:

- 1/ The volume of balance sheet rose to SDG 2,692 million , compared to SDG 1, 888 million in the previous year , with a growth rate of 43%.
- 2/ The fixed assets increased from SDG 75 million in 2013 to SDG 95 million in 2014 with a growth rate of 27% as a result of the completion and construction of new branches as well as provision of equipment and work requirements .
- 3/ The total volume of investment and finance increased from SDG 1119 in 2013 to SDG 1,438 million in 2014 ,showing a growth rate of 29%.
- 4/ The deposits rose from SDG 922 million in 2013 to SDG 1,515 million in 2014, with a growth rate of 64 %.
- 5/ The owner’s equity dropped from SDG 239 million in 2013, to SDG 223 million , with a decrease rate of (7%).
- 6/ The provisions rose from SDG 39,8 million in 2013 to SDG 99,8 in 2014 , with a growth rate of 151%.
- 7/ Revenues increased from SDG 158 million in 2013 to SDG 200 million in 2014, with a growth rate of 27%.

8/ The volume of expenditure rose from SDG 82 million in 2013 to SDG 133 million in 2014, posting an increase of 62%.

9/ Profits for the year 2014 reached SDG 67 million as compared to SDG 76 million in the year 2013, with a decrease rate of (12%).

10/ Cost rate reached 67% by the end of year 2014 .

11/ Rate of returns on capital reached 51%.

12/ Rate of returns on fixed assets reached 70%.

Balance sheet performance

Schedule No, (1) shows development of outstanding financial statement items.

(Amounts in SDG 1000s)

Statement	Balance in 31/12/2013	Balance in 31/12/2014	Volume of increase	Growth rate %
Total balance sheet	1888	2692	804	43
Volume of fixed assets	75	95	20	27
Volume of finance	1119	1438	319	29
Volume of deposits	922	1515	593	64
Paid-up capital	131	131	0	0
Owners' equity	239	223	(16)	(7)

Schedule No.(2) shows development of income statement items

(Amounts in SDG 1000s)

Statement	Balance in 31/12/2013	Balance in 31/12/2014	Volume of increase	Growth rate%
Total revenues	158	200	42	27
Total expenditure	82	133	51	62
Net income	76	67	(9)	(12)

Second : Most significant indicators of development performance by the end of year 2014:

Microfinance executed during year 2014:

Schedule No.(1) Finance executed during 2014 compared to 2013.

(According to the type)

(Amounts in SDG 1000s)

State ent	Volume of finance December 2014	Volume of finance December 2013	Growth rate	No. of beneficiaries 2014	No. of beneficiaries 2013	Growte
Men	227,469	17,3571	31	20,258	23,145	(12)
Wom en	99,865	65,065	53	17,202	16,780	3
Grou ps	36,846	51,010	(28)	20,923	10,744	95
Total	364180	289646	26	58,383	50669	15

Schedule No.(2) Microfinance executed in 2014 compared to 2013.
(According to economic sectors)
(Amounts in SDG 1000s)

Statement	No. of beneficiaries 2014	No. of beneficiaries 2013	Growth rate%	Volume of finance 2014	Volume of finance 2013	Growth rate
Agricultural	16,427	19115	(14)	102,846	70191	47
Industrial	5	21	(76)	86	216	(62)
service	25,595	18,108	41	147,285	104975	40
trade	13,292	10,403	28	81,497	82,081	(1)
transport	590	961	(39)	8,558	13768	(38)
Real-estate	1,081	1,244	(13)	12,844	13123	(2)
Professional	1,394	817	71	11,066	5292	109
Others	-	-	-	-	-	
Total	58,383	50669	15	364180	289646	26

Schedule NO. (3) Microfinance executed in 2014 compared to 2013.
(According to States)

(Amounts in SDG 1000s)

State	No. of beneficiaries December 2014	No. of beneficiaries December 2013	Growth rate	Volume of finance December 2014	Volume of finance December 2013	Growth rate
Gezira	11,888	5,026	137	84,282	47,324	78
Sinnar	6,377	4,490	42	28,701	41,323	(31)
Khartoum	6,629	5,445	22	61,145	41,323	46
Gedarif	8,563	8,620	(1)	31,253	30,299	3
White Nile	3,583	2,358	52	17,919	15,152	18
North Kordofan	5,769	9,738	(41)	23,521	22,961	2
River Nile	2,915	3,114	(6)	26,313	22,909	15
Kassala	2,456	1,515	62	14,629	9,326	57
Red Sea	800	1,254	(36)	14,014	5,491	155
South Kordofan	1,436	1,209	19	12,919	8,616	50
Al-Shamalia	1,395	2,751	(49)	7,525	12,519	(40)

Blue Nile	2,668	1,430	87	8,764	8,958	(2)
South Darfur	1,287	1,558	(17)	10,666	11,345	(6)
North Darfur	1,522	942	62	12,381	6,803	82
West Darfur	722	1,219	(37)	5,974	4,668	28
West Kordofan	197	0	0	1,674	0	0
Central Darfur	126	0	0	2500	0	0
Total	58,383	50,669	15	364,180	289,646	26

Schedule No.(4)Outstanding micro, macro and Social dimension finance until 2014:

Outstanding percentage of micro, small and social dimension finance from the total portfolio.

Statement	Amount in SDG	No. of beneficiaries
Microfinance	469,076,468	110,677
Small finance	67,214,281	2,860
Social dimension finance	260,383,220	54
Total	796,673,969	113,591
Total of portfolio	1,216,568,818	115,307
Percentage of micro, small and social dimension	%65,5	99%

finance out of the total of portfolio		
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Corporate social responsibility:

(1) Distribution of social support to the poor (monthly)

(Amounts in SDG 1000s)

No. of families		Amount of support	
Year 2011, expenditure for 6 month			
100,000		600,000	
Year 2013 – expenditure for(2) month			
100,000	30,000	250,000	750
Year 2014- expenditure for(9) month			
350,000		472,500	
In collaboration with zakat chamber			

(2) Benevolent loans:

(Amounts in SDG 1000s)

Type of product	Total amount	No. of	States
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		beneficiaries	
1- Student lending	14,300	6,557	All states
* SSDB contributed in collaboration with the National Student Welfare Fund in the Academic and living condition stability			
Funding of rural 2-women	target	actual	All states
Total amount 14,660	8,640	11,847	
Ministry of Welfare and Social Security managed to provide benevolent loan for rural women to be delivered through SSDB's branches and outlets across Sudan States.			
3- Funding of disabled people	target	actual	In six states
	600	631	
total amount 700			
In collaboration with SSDB ,the Ministry of Welfare and Social Security has embarked on an integrated project, in order to improve lives of disabled people through provision of funding for their activities .			
4- Funding persons living with AIDS	target	Actual	All states
	525	329	
Total amount 2,308,000			

(3):Electronic enrolment for Universities students

Type of service	Number of enrolled students	States
Students enrolments	High education institutions 229,812	All States
The process of Electronic enrolment began since 2010 in the Bank . It worth noting that it covered nine Universities .		

(4)Sponsorship of University students

Service	year	Beneficiaries	Amount of sponsorship
Sponsorship of students	2014	194000	The amount of sponsorship is raised from SDG 75 to SDG 100 .
The number of those who receive kafala (sponsor ship) via banking Card reached 140,000 students			

(5)Electronic Card (Electronic Purse):

There are three types :

- Standard card (Less than SDG5,000)
- Silver card (Less than SDG 10,000)
- Golden card (More than SDG10,000)

High executive administration report

Financial performance for the Bank (2010-2014):

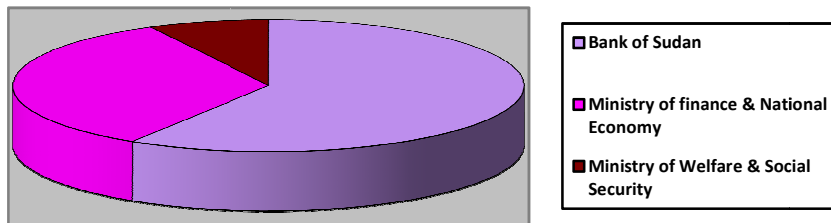
(In comparison with the base year 2010)

1/ Contribution to the paid-up capital :

(Amounts in SDG 1000s)

Contributors	Volume of contribution					Percentage of contribution %
	2010	2011	2012	2013	2014	
Bank of Sudan	15,058	50,000	50,000	77,120	77,120	59%
Ministry of Finance and National Economy	43,728	43,728	43,728	43,728	43,728	33.4%
Ministry of Welfare and Social Security	-	-	10,000	10,000	10,000	7.6%

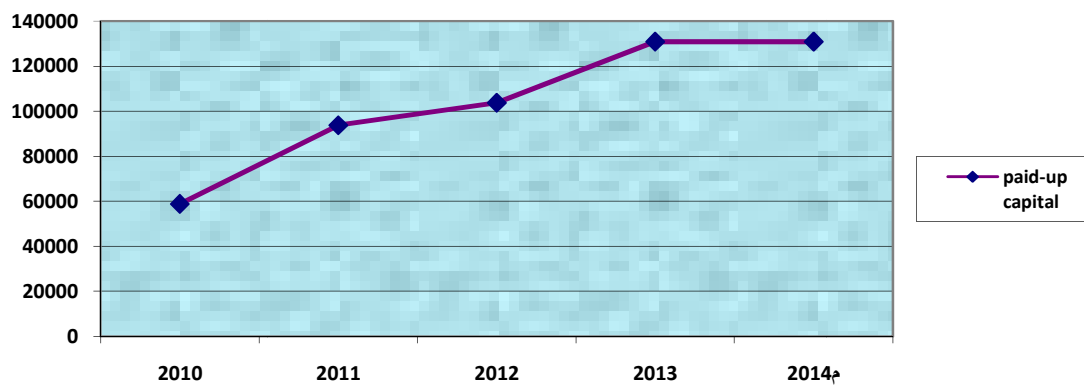
Total	58,786	93,728	103,728	130,848	130,848	100%
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2/ Development of paid-up capital :

(Amounts in SDG 1000s)

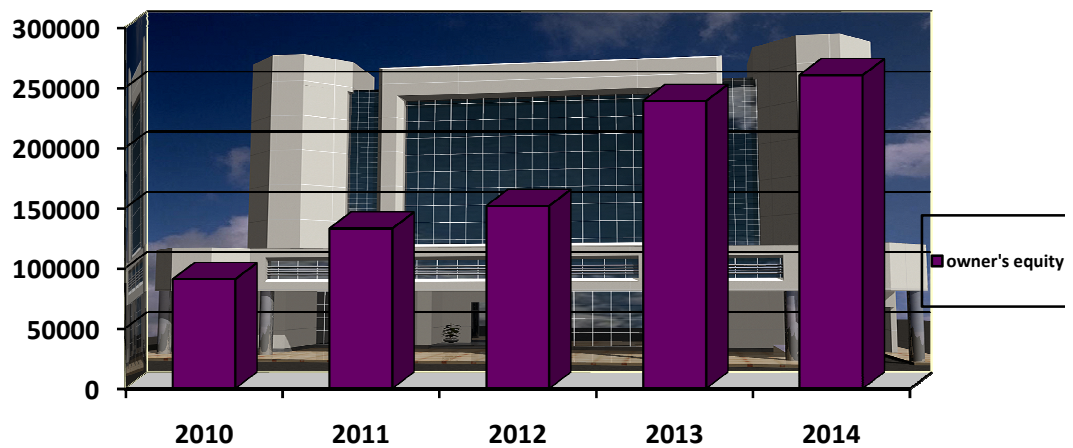
Statement	2010	2011	2012	2013	2014
Paid-up capital	58,786	93,728	103,728	130,848	130,848
Development rate	-	59%	76%	122.58%	



3/ Owners' equity:

(Amounts in SDG 1000s)

Statement	2010	2011	2012	2013	2014
Rights of owners' equity	90,841	132,936	151,820	239,040	223,390
Development rate	-	46%	67.13%	163.14%	145.91%

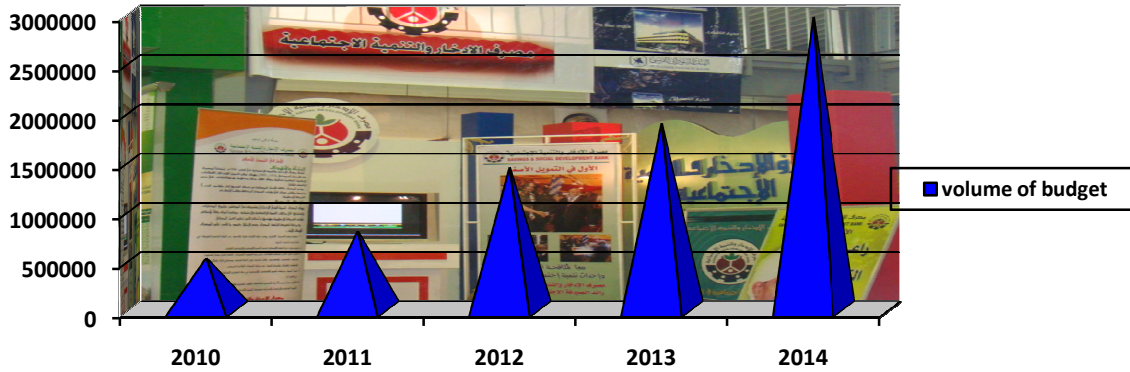


4/ Volume of Balance sheet:

(Amounts in SDG 1000s)

Statement	2010	2011	2012	2013	2014
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Volume of balance sheet	521,182	794,354	1,438,717	1,887,689	2,692,227
Development rate	-	52%	176.05%	262.19%	416.56%



5/ Number of operating accounts

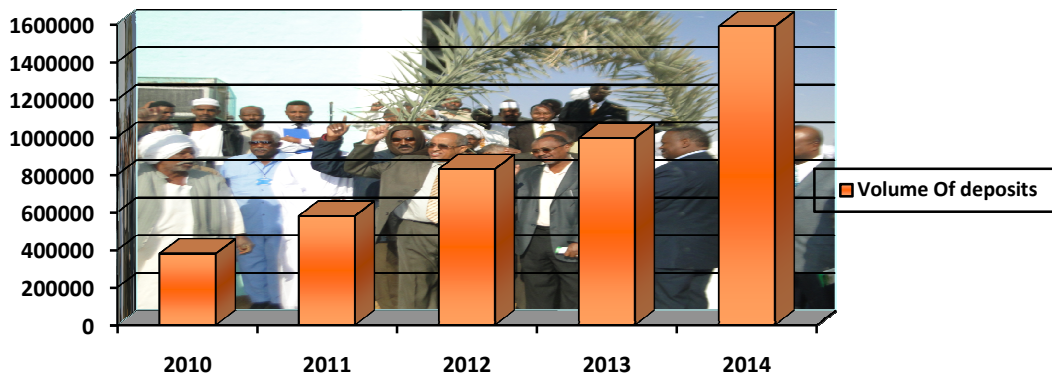
Statement	2010	2011	2012	2013	2014
Number of operating accounts (normal)	299,505	389,629	505,041	570,803	594,199
Development rate %	-	30%	68.63%	90.58%	98.39%
Electronic accounts	-	-	-	-	149,000

6/ Volume of deposits

(Amounts in SDG 1000s)

Statement	2010	2011	2012	2013	2014
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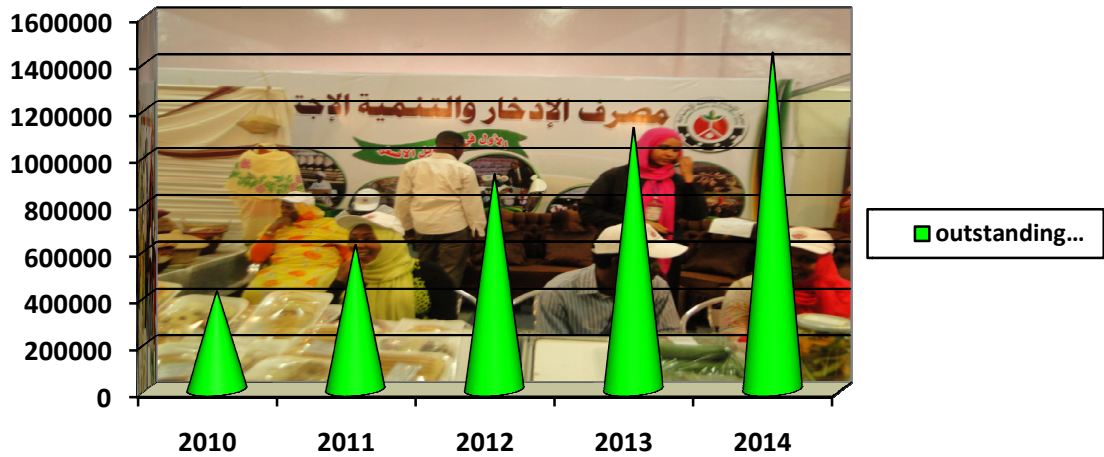
Volume of deposits	379,247	580,211	829,052	993,126	1,515,013
Development rate	-	53%	118.60%	161.87%	299.48%



7/ Volume of outstanding finance

(Amounts in SDG 1000s)

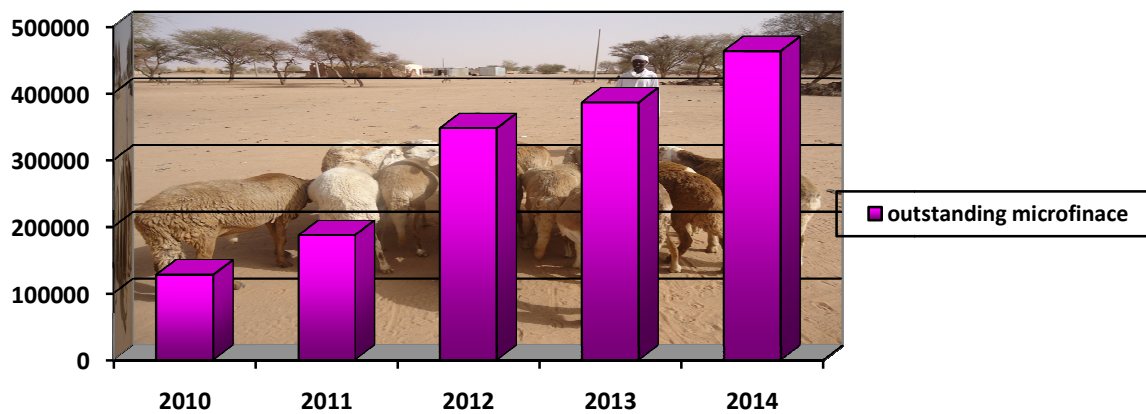
Statement	2010	2011	2012	2013	2014
Volume of outstanding finance	419,240	617,564	919,042	1,118,746	1,438,331
Development rate	-	47%	119.22%	166.85%	243.08%



8/ Volume of outstanding microfinance

(Amounts in SDG 1000s)

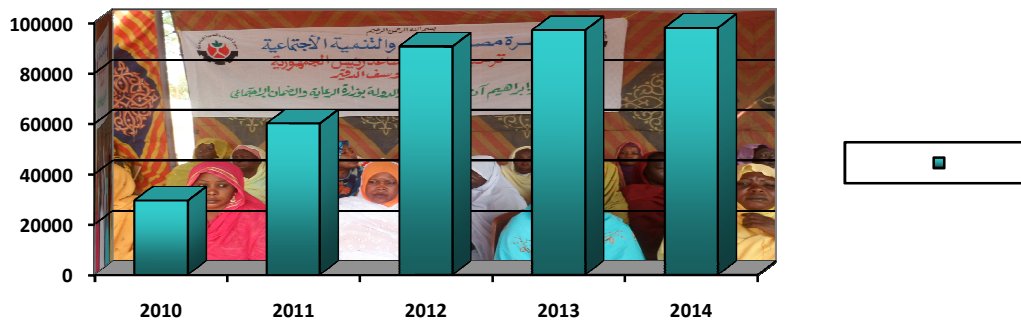
Statement	2010	2011	2012	2013	2014
Outstanding microfinance	127,604	186,870	347,318	386,155	469,076
Development rate	-	46%	172.18%	202.62%	267.60%



9/ Number of benefited households from the outstanding microfinance

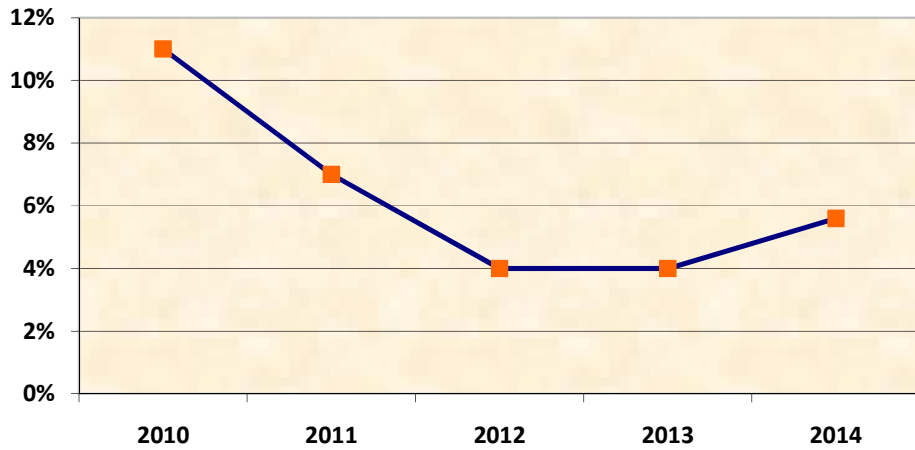
Statement	2010	2011	2012	2013	2014
Number of benefited households	29,480	60,064	90,689	97,115	110,677
Development rate	-	104%	207.63%	229.43%	275.43%

Statement	2010	2011	2012	2013	2014
Percentage of default %	11	7	4	4	5.6



Rate of change	-	(4)	(3)	-	1.6
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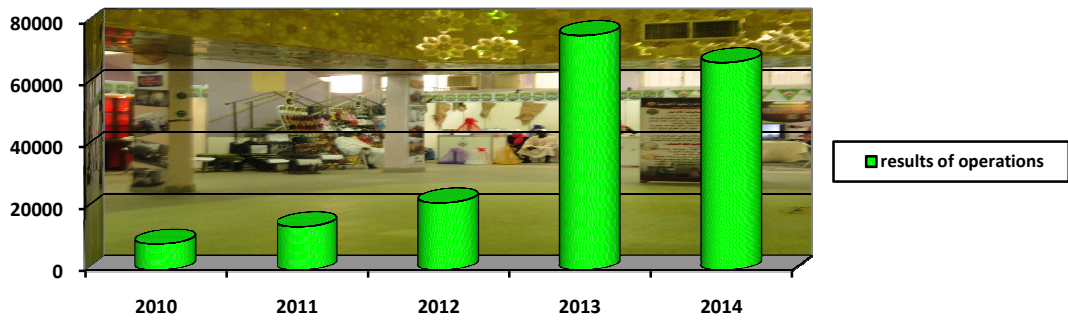
10/ Percentage of defaulted finance



11/Profits

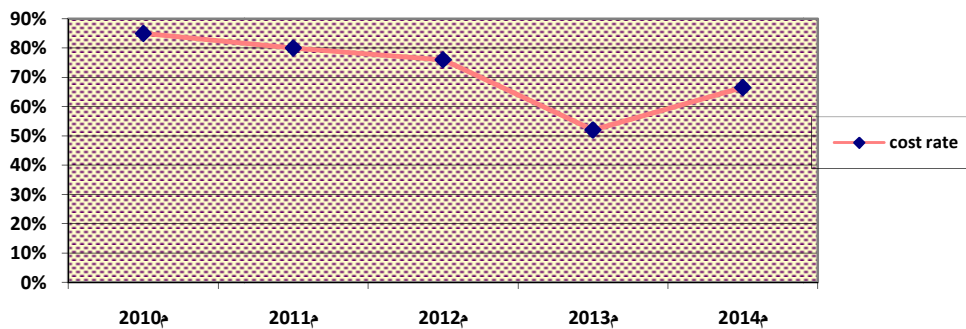
(Amounts in SDG 1000s)

Statement	2010	2011	2012	2013	2014
Profits	8,471	14,057	21,778	75,880	67,179
Development rate	-	66%	157.09%	795.76%	693.05%



12/ Cost rate :

Statement	2010	2011	2012	2013	2014
Cost rate	85%	80%	76%	52%	66.5%
Development rate	-	(5%)	(9%)	33%	(18.5)



13/ Contribution of SSDB in financing portfolios until 31 December 2014

(Amounts in SDG 1000s)

No.	Name of portfolio	Contribution of SSDB	Volume of portfolio	Purpose of portfolio
1	Portfolio of graduate's projects-phase one (Under leadership of SSDB)	2000	27950	Funding of graduate projects
2	Portfolio of graduate's projects – phase two (under leadership of SSDB)	1000	32500	Funding of graduate projects
3	Portfolio of consuming and strategic goods – Red sea State (under leadership of SSDB)	2000	15000	Provision of the State needs interm of strategic goods and fodder
4	Portfolio of electricity (under leadership of SSDB)	37291	133000	Connecting local electric network with a number of localities such as Al- Hasahisa , Managil , Al- Fao and Abu – Hamad.
5	Portfolio of Al- Adahi (under	1000	5200	Funding of Al- Adahi sheep

	leadership of SSDB)			for Gedarif State workers
6	Portfolio of economic housing (dwelling).	1200	210000	In order, to finance a part of the economic dwelling project of the housing and construction Fund in the States
7	Portfolio of housing and construction Fund – Phase one – Kassala State	1000	30000	Funding of construction of 350 housing units
8	Portfolio of workers' food stuff – Khartoum State	5000	50000	Provision of basic needs interm of food stuff, ramadan boxes and Al-Adahi sheep for the number of 100000 workers in Khartoum State
9	Portfolio of rehabilitation and upkeeping of	3500	100000	Rehabilitation of irrigation channels in the

	irrigation net –works in Gezira Scheme			Scheme
10	Portfolio of Sudan Academy for banking sciences	600	20000	Suppoting the Academy activities
11	Portfolio of housing and construction Fund – second phase – Kassala State	1000	23500	Construction of 300 housing units in the State
12	Portfolio of cotton 2013-2014	3000	750000	Operating companies in the field of inputs and agricultural services and Sudan Cotton co.
13	Portfolio of housing and construction – Al- Shamalia State	1225	24896	Construction of 400 housing units in the State targeting the following towns: Dongola, Karima,Addaba, Wadi Halfa.
14	Portfolio of housing and construction –	2000	156000	Construction of 1500 housing units in the

	Red Sea State			State in the following towns : Port Sudan, Tokar, Osaif.
15	Portfolio of housing and construction – River Nile	2000	104676	Construction of 2347 housing units in the following towns: Atbara, Ed damir, Shendi, Abu Hamad, Baber , Al- Matama
16	Portfolio of Banks for manufacturing oils	2000	750000	Provision of manufactured oils
Total		65816	2432722	

14/ National , regional and international prizes and commendations

SSDB has received considerable commendations from local, regional and international organizations due to its leading role in the domain of microfinance and Social Responsibility as the following :

Sanabel – The Microfinance Network of Arab Countries:

It described Savings and Social Development Bank as one of the top (10) largest microfinance institutions in the Arab World interms of microfinance portfolio.

Arab Planning Institute - Arab League :

It praised the National Strategic Initiative presented by Sudan where SSDB is deemed one of its main components relying on its role of distributing direct Social Support to the poor.

Consultative Group for assisting the poor:

Sudan comes next to Bangladesh globally; in the domain of Islamic finance (Microfinance) and fourth country after Indonesia, Lebanon and Bangladesh interms of the microfinance portfolio , it is worth mentioning that the SSDB accounts alone for 23% of the total microfinance portfolio in Sudan.

National Assembly:

Has commended the experiment of SSDB in the sphere of microfinance and its role in delivering direct support to the needy people through out Sudan different States.

Arab Fund for Economic and Social Development -Arab League:

It described the SSDB as one of the most qualified institution in Sudan in the sphere of delivering microfinance.

Union of Arab Bankers:

Granted SSDB the prize of Excellence and Banking Achievement for the year 2014 in terms of realizing social welfare and excellency in the domain of Social Responsibility across the Arab World.

Central Bank of Sudan :

Praised the role played by SSDB in creating **(13)** types of both easiest and non-conventional guarantees regarding the microfinance.

Sudan Banks Union :

It granted SSDB two prizes as the following :

Prize of IT (Collection of internal Adequacy) for year 2013.*

*Prize of management of banking technology infrastructure for year 2013.

Resolutions of the Annual Meeting of the Board of Trustees (The General Assembly) sixteenth Session 20/4/2015.

The Board of Trustees (the General Assembly) issued the following resolutions:

1- Resolution no. (1/2015) approval of the minutes of the previous annual general assembly fifteenth session dated 10/4/2014.

2- Resolution no. (2/2015) approval of the Board of Directors Report, the Sharia Supervisory Board's Report, and the General Auditor 's Report and the development of financial performance indicators Report within the period 2010-2014.

3- Resolution no.(3/2015) recommendation to the Bank's owners to raise the capital to SDG 295 million by the end of year 2015 as approved in the Bank's Five Year Strategy(2012-2016).

4- Resolution no.(4/2015) approval of distribution of the profits of year 2014, in addition to transferring of 10% of the 2014 profits to the capital reserve and to keep the remaining 90% as retained profits.